



FARIDA KHAMBATA RECOGNIZED AS 'BEST WOMAN DIRECTOR' BY LEADING ASIAN CORPORATE GOVERNANCE INSTITUTE

WASHINGTON, D.C., February 3, 2016 — Cartica Management, LLC, a leading global alternative asset management firm exclusively focused on emerging markets, today announced that Farida Khambata, Co-Founder and Global Strategist, has received the Asian Centre for Corporate Governance & Sustainability's highly coveted 'Best Woman Director Award – 2015'.

The award ceremony took place on February 2, 2016 at the Bombay Stock Exchange, Mumbai, India. Mrs. Khambata was recognized for her contributions to the Board of Tata Sons, Ltd.

Mrs. Khambata joined the Board of Tata Sons in April 2015, as the first woman independent director in the company's 103-year history. She also currently serves on the Board of Kotak Mahindra Bank Ltd and was previously a member of the Board of Banco De Oro Unibank, Inc., from September 2010 until June 2013.

The Asian Centre for Corporate Governance & Sustainability's awards seek to raise the quality of Corporate Governance and Sustainable Development and to recognize the companies, industry leaders and directors who are doing exemplary work in improving governance and accountability standards in their respective companies. The Asian Centre for Corporate Governance & Sustainability has been presenting its annual awards since 2006.

About Cartica Management, LLC:

Cartica Management, LLC (www.carticacapital.com) is a leading global alternative asset management firm focused on active ownership of emerging markets companies. The firm seeks to unlock long-term growth in its investments by partnering with management teams, boards, and shareholders to drive positive governance and operational changes. Cartica was founded in 2008 by former executives of the International Finance Corporation (IFC), a member of the World Bank Group, and is headquartered in Washington D.C. As of January 1, 2016, the firm has \$2.3 billion of assets under management.

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